



### Planned Gifts (cont'd)

**Charitable Remainder Annuity Trust (CRAT)**  
Like the CRUT, a CRAT transfers the remainder interest to the Center upon the death of named income beneficiaries.

#### Bequest

A bequest is a gift made through a will or living trust as a long-lasting expression of your love and support for the Center's work after your lifetime. It may be added to an existing will through a codicil. Types of bequests include:

- Specific (dollar amount or fraction of the estate)
- Residuary (names the Center as the residuary legatee, to receive the remainder of the estate after specific legacies have been fulfilled)
- Contingent (takes effect only when all primary beneficiaries named in the will die)
- Testamentary trust (trust income is paid to one or more beneficiaries, upon whose death the principal is paid to the Center)

If you wish to include the Center in your will, you might suggest the following language to your attorney:

*I give, devise, and bequeath to the Neighborhood Center, Inc., Fed Tax ID # 210-634-537/000, a 501(c)(3) nonprofit at 278 Kaighns Ave., Camden, NJ 08103:*

\$ \_\_\_\_\_ (or X asset or \_\_\_\_\_ %) [Specific]

OR

\_\_\_\_\_ % of the remainder of my estate [Residuary]

*as an unrestricted gift to be used by the Center wherever the need is greatest.*

The Neighborhood Center, Inc. is a Christian, nonprofit social service agency that witnesses to the love of God and the reconciling power of Jesus Christ, ministering to the physical and spiritual needs of children, youth, families and individuals in the city of Camden, NJ.

### Our Programs

- **INFANT/TODDLER CARE** – Weekday care in nurturing environment for ages 6 months to 3 yrs.
- **PRESCHOOL** – Free, state-certified program for children ages 3 & 4
- **AFTER SCHOOL** – After school care for grades K-8<sup>th</sup> includes Bible study, tutoring, sports, recreation & crafts
- **SCHOOL BREAK ENRICHMENT** – Week-long full-day care for grades K-8<sup>th</sup> during school breaks
- **JUNIOR TEEN** – weekly Christian-growth program for teens ages 11 through 16
- **SUMMER ENRICHMENT** – gospel-focused program for children ages 5 through 14
- **SENIOR ADULT** – Weekly Bible Study Group, & Fifty Plus Club (includes lunch & fellowship)
- **SOUP KITCHEN** – Free nutritional lunch served year-round & open to the community
- **BAGGED FOOD** – Bi-monthly bagged or boxed food for residents of South Camden



**Neighborhood Center, Inc.**  
making a difference in people's lives

**What will be your legacy?**

278 Kaighns Avenue • Camden NJ 08103

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Website: [www.ncicamden.org](http://www.ncicamden.org)



## Outright Gifts

### Gift of Cash

Checks or money orders mailed to the Center.

### Gift of Securities

Donors often find that they can make a larger contribution donating securities (stock, bonds or mutual funds) than they could by giving cash. A gift of securities is credited for its full market value which the donor may be able to deduct from federal income tax. Moreover the donor does not pay capital-gains tax on the increased value of the securities.

### Gift of Real Estate or Other Property

A gift of real estate or other property (such as closely-held stock) can offer tax advantages to the donor, especially if it is highly appreciated. The Center, being tax-exempt, can sell the property tax-free, making the size of your gift and charitable deduction larger than if you had sold the property yourself. Contact the Center for prior approval and legal forms of acceptance.

### Matching Gift

Many employers sponsor matching gift programs and will match charitable contributions made by their employees.



## Special Gifts

### Memorial Gift

A memorial gift is an outright gift of cash, security, real estate or other property given in honor of a loved one. When making a memorial gift, please include the name of the person you are remembering and the name and address of the family you wish to receive the acknowledgement letter.

### Honorary Gift

There may be no better way to honor someone special or celebrate a special occasion, such as a birthday, than by making an honorary gift. As with a memorial gift, it may be in the form of cash, security, real estate or other property. When making an honorary gift, please include the name and address of the person being honored and, if applicable, the special occasion being celebrated.



## Planned Gifts

### Endowment Fund

An endowment fund is an account in which the principal amount donated is retained and not expended but the income earned is used by the Center as needed. The donor may name the endowment, linking themselves or a loved one to the work of the Center.



### Charitable Lead Trust (CLT)

In a CLT, income generated by assets placed in trust is paid to the Center for a designated number of years, after which the assets pass to non-charitable beneficiaries named by the donor. This income is excluded from the donor's yearly taxable income for the term of the trust, resulting in a reduced income tax. Also, since the value of the remainder trust is discounted by IRS tables, this kind of gift may enable a donor to make a large, deferred gift to heirs at a low gift tax cost.

### Charitable Remainder Unitrust (CRUT)

A CRU irrevocably transfers the remainder interest of an asset's value to the Center upon the death of named income beneficiaries (the donor and/or others) or at the end of a specified term of years (lifetime up to a maximum of 20 years). The donor receives a tax deduction for the charitable remainder interest in the year the trust is established with no capital gains tax due on appreciated securities contributed to the unitrust. Unitrust gifts are defined by the manner in which income is paid.

